

1098-T CHANGES

What information will be provided on my 1098-T?

The amount *paid* up to the tuition and qualified fees amount is reported in Box 1 for the tax year. The Box 1 amount paid includes personal payments. Scholarships, including those sent from third-parties, and grants administered by the College are reported in Box 5.

Where is the total for my tuition and fees coming from in Box 1?

In previous years, your 1098-T included an amount in Box 2 represented the qualified tuition and related expenses (QTRE) we **billed** to your bursar account for the calendar (tax) year. **Due to a change** to institutional reporting requirements under **federal law**, beginning with tax year 2018, we will report in Box 1 the amount of QTRE you **paid** during the year. Consult your accountant, tax preparer, or the Internal Revenue Service (<http://www.irs.gov/>) for more information.

What is included in Box 2?

Box 2 is left blank because by federal regulations we are no longer allowed to report qualified tuition and related expenses (QTRE) we billed to your bursar account for the calendar (tax) year.

What is included in Box 5 Scholarships or Grants of the 1098-T?

The total amount of any scholarships or grants administered and processed by Seminole State College during the calendar year for the payment of the student's cost of attendance (which includes non-qualified expenses such as books, room and board). Scholarships and grants include payments received from 3rd parties (excluding family members and loan proceeds). This includes payments received from governmental and private entities such as the Department of Defense, civic, and religious organizations, and nonprofit entities. This includes payments received from governmental and private entities such as the Department of Veterans Affairs, the Department of Defense, civic, and religious organizations, and nonprofit entities. Tuition/Fee waivers are reported in Box 2 as a reduction to tuition and fees.